

M-NCPPC BOND ADJUSTMENT CHART

FY07-12 Capital Improvements Program COUNTY EXECUTIVE RECOMMENDED JANUARY 11, 2007

(\$ millions)	6 YEARS	FY07	FY08	FY09	FY10	FY11	FY12
BONDS PLANNED FOR ISSUE assumes Council SAG	23.500	3.500	4.000	4.000	4.000	4.000	4.000
Adjust for Implementation *	3.357	0.523	0.598	0.581	0.566	0.551	0.537
Adjust for Future Inflation *	(1.035)	-	-	(0.109)	(0.211)	(0.311)	(0.404)
SUBTOTAL FUNDS AVAILABLE FOR DEBT ELIGIBLE PROJECTS (after adjustments)	25.821	4.023	4.598	4.472	4.355	4.240	4.133
Less Set Aside: Future Projects 19.2%	4.962	0.299	0.949	0.773	1.223	0.992	0.726
TOTAL FUNDS AVAILABLE FOR PROGRAMMING	20.859	3.724	3.649	3.699	3.132	3.248	3.407
Programmed P&P Bond Expenditures	(20.859)	(3.724)	(3.649)	(3.699)	(3.132)	(3.248)	(3.407)
SUBTOTAL PROGRAMMED EXPENDITURES	(20.859)	(3.724)	(3.649)	(3.699)	(3.132)	(3.248)	(3.407)
AVAILABLE OR (GAP) TO BE SOLVED	-	-	-	-	-	-	-

NOTES:

Programmed ALA expenditures funded by prior years' ALA bond issues have been excluded.

* Adjustments Include:

Inflation =	2.60%	2.60%	2.80%	2.70%	2.70%	2.60%
Implementation Rate =	87.00%	87.00%	87.00%	87.00%	87.00%	87.00%